

Year 2004

Speed Shop Collection

WHOLESALE

**Showroom in Fashion Show Mall Las Vegas,
Atlanta, NY, LA, Dallas, Philadelphia**

	November	December	Year Total
Printed lines (60%)	6,000	6,000	12,000
without print (40%)	4,000	4,000	8,000
Total Clothing Sales (units)	10,000	10,000	20,000
Printed lines (60%)	\$ 480,000	\$ 480,000	\$ 960,000
without print (40%)	\$ 320,000	\$ 320,000	\$ 640,000
Revenue- Clothing	\$ 800,000	\$ 800,000	\$ 1,600,000
Retail Sales Mark - down allowance	40,000	40,000	80,000
Discounts & Buybacks	8,000	8,000	16,000
Cost of Goods Sold-Clothing	400,000	400,000	800,000
Online sales	62,400	62,400	124,800
Total cost of goods sold	510,400	510,400	1,020,800
Gross Profit	289,600	289,600	579,200
Expenses:			
Auto expense	1,200	1,200	2,400
Commissions to Salesmen	80,000	80,000	160,000
Customs, shipping and delivery	5,000	5,000	10,000
Depreciation	2,672	2,672	5,343
Maintenance	600	600	1,200
Marketing (Advertising and Tradeshow)	24,000	24,000	48,000
Merchant Services/ credit card clearing costs	720	720	1,440
Rent- office	1,000	1,000	2,000
Salaries	12,333	12,333	24,667
Payroll taxes	1,523	1,523	3,046
Employee benefits	987	987	1,973
Samples and prototype development	50,000		50,000
Showroom expense	3,500	3,500	7,000
Supplies	200	200	400
Taxes, Licenses & Fees	400	400	800
Telephone & broadband internet	300	300	600
Travel	10,000	10,000	20,000
Utilities	300	300	600
Total Expenses	194,735	144,735	339,469
Net Income Before Taxes	94,865	144,865	239,731
Estimated Income Taxes			81,508
Net Income After Taxes			158,222
Capital Transactions/Cash Flow Adj.			
Store Display/Shelving/Trim/Mannequins	(5,000)	-	(5,000)
Net Capital/Cash Flow Adjustments	(5,000)	-	(5,000)
Net Cash Flow	\$ 89,865	\$ 144,865	\$ 153,222