

	2004	2005
<u>Speed Shop Collection</u>		
<u>WHOLESALE</u>		
<u>Showroom in Fashion Show Mall Las Vegas,</u>		
<u>Atlanta, NY, LA, Dallas, Philadelphia</u>		
Printed lines (60%)	12,000	124,500
without print (40%)	8,000	83,000
Total Dept. Store Clothing Sales (units)	20,000	207,500
Printed lines (60%)		144,900
without print (40%)		96,600
Total Specialty Boutique Sales		241,500
Total printed lines to stores & boutiques	12,000	269,400
without print	8,000	179,600
Online sales		160,000
Total units sold	20,000	609,000
Revenue from printed line clothes-stores & boutique	\$ 960,000	\$ 21,552,000
Revenue from clothes without print	\$ 640,000	\$ 14,368,000
Sales to SFG (not subject to royalty)		\$ 6,400,000
Total Revenue- Clothing	\$ 1,600,000	\$ 42,320,000
Retail Sales Mark - down allowance	80,000	1,796,000
Discounts & Buybacks	16,000	359,200
Cost of Goods Sold-Clothing	800,000	21,160,000
Royalties to Art Licensing (13%)	124,800	2,801,760
Total cost of goods sold	1,020,800	26,116,960
Gross Profit	579,200	16,203,040
Expenses:		
Auto expense	2,400	14,400
Commissions - Sales	160,000	4,232,000
Commissions- Executives		2,116,000
Customs, shipping and delivery	10,000	60,000
Depreciation	5,343	32,059
Maintenance	1,200	7,200
Marketing (Ads, in-store promotion, tradeshow)	48,000	1,269,600
Merchant Services/ credit card clearing costs	1,440	38,088
Rent- office	2,000	12,000
Rent- warehouse		24,000
Salaries & Wages	24,667	159,520
Payroll taxes	3,046	19,701
Employee benefits	1,973	12,762
Samples and prototype development	50,000	80,000
Showroom expense	7,000	42,000
Supplies	400	2,400
Taxes, Licenses & Fees	800	4,800
Telephone & broadband internet	600	3,600
Travel	20,000	120,000
Utilities	600	3,600
Total Expenses	339,469	8,253,729
Net Income Before Taxes	239,731	7,949,311
Estimated Income Taxes	81,508	2,702,766
Net Income After Taxes	158,222	5,246,545